

# Material: definitions of prosperity

## Prosperity (economic)

In an economic sense, the degree of access to goods and services enjoyed by people, private households or society as a whole. In the context of a national economy, material prosperity or standard of living is generally quantified by means of an economic indicator such as GDP or per capita income. In a wider sense, personal prosperity is also understood to mean quality of life.

*Duden Wirtschaft von A bis Z: Grundlagenwissen für Schule und Studium, Beruf und Alltag. 4th edition Mannheim: Bibliographisches Institut 2009. Licensed edition Bonn: German Federal Agency for Political Education 2009 (Translated from the published German version).*

## Prosperity

Living a good life on a finite planet cannot consist in consuming more and more goods, or piling up more and more debt. If the concept of prosperity is to have any meaning at all, its goal must be the quality of our life and our relationships with other people, the versatility and resistance of our communities, and our feel for what is important to us both individually and collectively.

*Tim Jackson in the article "Wir Unersättlichen" (We the insatiable) in ZEIT online, 31 October 2011 (Translated from the published German version).*

## Buen vivir

Buen Vivir requires individuals, communities, peoples and nations to be in effective possession of their rights, and to exercise their responsibilities in the context of interculturality, respect for diversity and harmonious coexistence with nature. *Ecuadorian constitution, article 275.*